

**Global Currency Advisors, Inc.**

**CUSTOMER ADVISORY AGREEMENT**

This Customer Agreement and Trading Authorization is made and entered into as of the date set forth at the end of this Agreement by and between GLOBAL CURRENCY ADVISORS, INC., and the undersigned customer(s). This agreement is entered into based upon the following representations:

The client represents that he/she has speculative capital for the principal purpose of investing in futures and options on futures contracts and has been informed and is fully cognizant of the possible high risks associated with such investments.

The client acknowledges receipt of a copy of the Disclosure Document dated March 20<sup>th</sup>, 2006 of GLOBAL CURRENCY ADVISORS, INC. Customer has read and understands the Disclosure Document and has carefully considered the risks outlined therein.

**IT IS MUTUALLY AGREED THAT:**

The client gives and grants GLOBAL CURRENCY ADVISORS, INC. ("Advisor") as his/her (its) agent and attorney in fact, full power and authority to buy, and trade in commodity future contracts and options, foreign futures and foreign options pursuant to the trading policies described in the Disclosure Document. This limited trading authorization and power of attorney shall be a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed and delivered to the advisor.

The client shall deposit the sum set forth at the end of this Agreement in a commodity trading account established and maintained with the futures commission merchant ("FCM") named at the end of this Agreement.

The Advisor will trade futures and options on futures contracts and will have the exclusive authority to issue all necessary instructions to the Broker. All such transactions shall be for the account and risk of the Client.

The Advisor will seek capital appreciation in the Client's Account by trading speculatively in futures and options on futures.

This Agreement shall remain in effect until terminated by the receipt of written notice of either party to the other. The Advisor or Client may terminate this Agreement for any reason upon such notice. Upon termination of this agreement, the open positions and subsequent management of the Account shall be the sole responsibility of the Client.

The advisor's recommendations and authorizations shall be for the Account and risk of the Client. The Advisor makes no guarantee that any of its services will result in a profit to the Client. The Client has discussed the risks of futures trading with the FCM and understands those risks. The Client assumes the responsibility of losses that may be incurred.

The Client agrees to execute a "Limited Trading Authorization & Power of Attorney" with his/her FCM authorizing the Advisor to enter orders for Commodity Interests for the Client's Account.

The Client recognizes that Global will transmit orders on the Client's behalf to the FCM but will not directly execute such orders. Global shall not be responsible for any acts, omissions, or errors of the FCM or any other executing broker in executing such orders.

The Client acknowledges that the Advisor's strategies and trades constitute proprietary data belonging to the Advisor and agrees that neither it nor any of its affiliates will disseminate any confidential information regarding any of the foregoing, except as required by law, and any such information as may be acquired by the Client or such affiliates is to be used solely to monitor the Advisor's performance on behalf of the Client.

The Client agrees that any and all portfolio position reports, performance information and other confidential or proprietary information distributed to the Client by Global must be held in confidence by the Client and may not be disclosed to any third party or used by the Client or any third party to whom the Client discloses such information for any purpose other than to monitor the Client's account with Global.

The Client agrees to authorize payments from the Client's Account to the Advisor in compensation for services as set forth in this agreement. The Client further acknowledges that Global Currency Advisors, Inc. may also be paid directly from the FCM for the volume of trading it performs.

Global Currency Advisors, Inc. is compensated from the Client's Account, \$20.00 round turn, per position, whether the Client's Account sustains a loss or gains a profit. Global Currency Advisors, Inc. does not charge a management fee or receive a percentage of profits.

The Client acknowledges that he/she has read a copy of the Advisor's most current Disclosure Document, including the Risk Disclosure Statement. The Advisor makes no guarantee that any of its services will result in a gain for the Client. The Advisor will not be liable to the Client or to others except by reason of acts constituting willful malfeasance or gross negligence as to its duties herein, and disclaims any liability for human or machine errors in orders to trade or not to trade Commodity Interests.

In the event that any provisions of this Agreement are invalid for any reason whatsoever, all other conditions and provisions of the Agreement shall, nevertheless, remain in full force and effect.

By depositing funds with the FCM, the Client acknowledges and accepts the proprietary of the Advisor's trading program and his/her suitability to bear the economic risk of loss in commodity trading in Commodity Interests.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the \_\_\_\_ day of \_\_\_\_\_, 2006.

CLIENT SIGNATURE(S): \_\_\_\_\_

DATE: \_\_\_\_\_

CLIENT PRINTED NAME (S): \_\_\_\_\_

GLOBAL CURRENCY ADVISORS AUTHORIZED SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_